

LEA/SAU Vendor Code: VC0000102235 *(this is required)*

Maine School Finance Statute      Financial Accounting 2021

		<b>MSAD 59 Madison Pilot Budget</b>		Service to Students ~ = 67%	
Function Codes	Object Codes	Budget Categories (using K-12 Instructional/Function and Object Codes)		Year 1	Year 2
		<b>1. Personnel Services - Salaries (1000)</b>			
1000	1500	Regular Stipend		\$ 3,619.00	
		1. Personnel Totals		\$ 3,619.00	\$ -
		<b>2. Employee Benefits (2000)</b>			
1000	2200	Stipend Medicare		\$ 73.00	
1000	2300	Stipend Retirement Federal Funded		\$ 1,283.00	
1000	2600	Stipend Unemployment			
1000	2700	Stipend Workers Comp		\$ 25.00	
		2. Employee Benefits Totals		\$ 1,381.00	\$ -
		<b>3. Purchased Professional &amp; Technical Services (3000)</b>			
		3. Purchased Professional Services Totals		\$ -	\$ -
		<b>4. Purchased Property Services (4000)</b>			
2620	4390	Other Repair & Maintenance Services - <b>Installation</b>		\$ 800.00	
2620	4510	Construction Services / Site Development - <b>Earthwork Contractor</b>		\$ 60,000.00	
		4. Purchased Property Totals		\$ 60,800.00	\$ -
		<b>5. Other Purchased Services (5000)</b>			
		5. Other Purchased Services Totals		\$ -	\$ -
		<b>6. General Supplies (6000)</b>			
1000	6100	Instructional Supplies - <b>benches/signage/plants/supplies</b>		\$ 6,312.00	
		6. Supplies Totals		\$ 6,312.00	\$ -
		<b>7. Property (7000)</b>			
1000	7000	Property (supply asset) - <b>Docks</b>		\$ 27,888.00	
		7. Property Totals		\$ 27,888.00	\$ -
		<b>8. Miscellaneous and Debt Service</b>			
		8. Misc. Totals		\$ -	\$ -
		<b>9. Other Items</b>			
		9. Other Totals		\$ -	\$ -
		<b>Total Instructional (Primarily Function codes 1000 - a few 2200)</b>			
		<b>Total Instructional</b>		<b>\$ 100,000.00</b>	<b>\$ -</b>
		<b>Total Non-Instructional Costs</b>			
		<b>Grand Total (Total Direct + Total Indirect)</b>		<b>\$ 100,000.00</b>	
		CAP for non-direct instructional expenses - 33% of overall budget			\$ 33,000.00
		<b>Note: ALL materials/technology/supplies purchased with these funds MUST remain property of the school/district at the end of the award period.</b>			